

(1) If this takeover is allowed this sets a VERY dangerous precedent for future business and stock activity. I fear that serious investors and financial institutions will avoid investing in situations where a few individuals hold a majority of stock.

(2) How can a company with \$1,000,000,000 in cash possibly file for bankruptcy protection? Does it not have the power or simply the resources to negotiate with its creditors directly without resorting to (what amounts to) government intervention?

Thanks for your time and attention.